

ASC Value Engineering Action Report

Basic information:

ASC 2 Ltr: _____
 Reporting Prog: _____
 (Number: VECP/ VEP/ Other) (i.e., AMRAAM)

Title: VECP/VEP/Other _____
 (Spell out Acronyms)

Report Date: _____
 Type Report: _____
 (Initial / Update / Final)

Suggestion No.: _____ (If it applies)
 Other Savings* No.: _____ (\$ not reported elsewhere)
 Prime Contractor: _____
 Subcontractor: _____
 (If VECP initiated by Subcontractor)

Validated Signatures:

PCO: _____ / _____
 (Name) (Tel)

Cognizant Engineer: _____ / _____
 (Name) (Tel)

OPR: _____ / _____
 (Name) (Tel)

SPO VE Focal Point: _____ / _____
 (Name) (Tel)

ENSI Mgt Official: _____ / _____
 (Name) (Tel)

Contract Information:

Pre-CDR: _____
 EMD - Post CDR: _____
 LRIP: _____
 Production: _____
 Contract Type(s): _____
 (FFP / FPI / CPAF etc.)

VE Program Type: _____
 VECP Initiated by: _____ (Vol or Mand)

Contractor: _____
 Subcontractor: _____
 Govt-Contr % (Ex: 80/20): _____
 (Main incentive-type contract %)

Sub - Prime % (Ex: 50/50): _____
 Contract Number(s): _____

Overall Description of Change (Before/After):
Schedule:

Date Rcv'd in SPO: _____
 Date CCB Planned: _____
 CCB Action: _____
 Approved: _____
 Disapproved: _____
 Deferred: _____
 Date PCO Receipt: _____
 CCB Ltr to Ktr: _____

Contractor turn-on by:

Change Order: _____
 Suppl Agreement: _____
 Negotiated date: _____
 Instant Contract No.: _____
 Supplemental Mod No.: _____
 Suppl Award Date: _____

DOD Savings Summary

Savings Summary:

	Proposed	Contractually Final
a. Gross Savings Instant Contract:	_____	_____
b. Development/Implementn Cost:	_____	_____
c. Net Instant Contract Savings:	_____	_____
d. Future Contract Savings:	_____	_____
e. Concurrent Contract Savings:	_____	_____
f. Collateral Savings: (1 Typical Year)	_____	_____
g. Total DOD Reportable Savings: (DOD VE Savings Criteria)	$\frac{(c + d + e) + 3 * f}{}$	$\frac{(c + d + e) + 3 * f}{}$

Contractor's Share:

h. Acquisition Share: (Per FAR Parts 52.248-1 & 48.001)	$\frac{(c * Inst \% + d * Con \% + e * Fut \%)}{}$	$\frac{(c * Inst \% + d * Con \% + e * Fut \%)}{}$
i. Collateral Share: (20% 1 Typical Year per FAR)	$(20\% * f)$	$(20\% * f)$
j. Contractor Total Share:	$(h + i)$	$(h + i)$

k. **Govt Total Share:** _____

Program Savings:

l. **Est Net Life-cycle Savings:** _____

Special Notes:

- k. & l. (New) per SAF/AQXM
- Data for DOD Annual VE Summary Report AFI 63-801

Remarks: